FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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		Washington, D.C. 20549							OMB APPROVAL			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		EMENT OF	CHANGES	RSHIF	Estim	Number: ated average burd						
			nt to Section 16(a) o			hours	hours per response:					
			tion 30(h) of the inv		. ,	E Deletie						
1. Name and Address of Reporting Person [*]			er Name and Ticker 1 <u>Bio, Inc.</u> [S	• •	וסמחי		onship of Reportin II applicable)	g Person(s) to is	suer			
<u>Forbes Monica</u>			<u>1 Dio, me.</u> [0			1	Director	10% C				
· · · · · · · · · · · · · · · · · · ·	(Middle)	2 . Data	of Carliact Transac	tion (Month/D	w/Year)		Officer (give title below)	Other below	(specify)			
(Last) (First)	02/13/	of Earliest Transac 2020		ay/rear)		Chief Fina	ef Financial Officer					
C/O SESEN BIO, INC												
245 FIRST STREET, SUITE 1800			endment, Date of C	Driginal Filod (Month/Day/Voar)	6. Individual or Joint/Group Filing (Check Applicable						
(Street)	4. II AIII	lenument, Date of C	nginai Fileu (Month/Day/rear)	Line)							
CAMBRIDGE MA	02142					X	Form filed by One	e Reporting Pers	on			
·							Form filed by More than One Reporting					
(City) (State)	(Zip)											
	Table I - Non-	Derivative S	ecurities Acqu	uired, Disp	osed of, or Benefic	cially Ov	wned					
1. Title of Security (Instr. 3)	C	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4	1 and 5) S B O	. Amount of ecurities eneficially wned Following eported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

								Code	v	Amount	(A) a (D)	r Price	Transacti (Instr. 3 a	on(s)		(5
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any Code (Instr. ce of rivative (Month/Day/Year) 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisal Expiration Date (Month/Day/Year)		e of Securities		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported	Owner: Form: Direct or India (I) (Inst	ship o E D) C ect (I	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amount or Number of Shares		Transaction (Instr. 4)	n(s)		
Employee Stock Option (Right to Buy)	\$0.8911	02/13/2020		A		460,000		(1)	02	2/13/2030	Common Stock	460,000	\$0	460,000	D		

Explanation of Responses:

1. On February 13, 2020, the reporting person was awarded options to purchase 460,000 shares of the common stock of Sesen Bio, Inc. (the "Company"), which options vest 6.25% every three months over four years provided the reporting person is employed by the Company at each such vesting date.

Remarks:

/s/ Monica Forbes

02/18/2020 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.