FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average bu | rden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| Check this box if no longer subject to | 0 |
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| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* DAN LESLIE | | | | | 2. Issuer Name and Ticker or Trading Symbol Sesen Bio, Inc. [SESN] | | | | | | | | | | ionship o all applio Directo | , | Perso | n(s) to Issu 10% Ow | | |
|--|---|--|---|---|---|--|---------|--|--|-------------------------------|------|--|--------------------------------------|---|--|---|---|--|---------------------------------------|--|
| (Last) (First) (Middle) C/O SESEN BIO, INC. | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/19/2019 | | | | | | | | | | Officer below) | (give title | | Other (specifically below) | pecify | | |
| 245 FIRST STREET, SUITE 1800 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) CAMBRIDGE MA 02142 | | | | | | | | | | | | | Li | ne) X | · | | | | | |
| (City) | (. | | (Zip) ole I - Non- | -Derivat | tivo | Seci | uritios | . Acc | nuired D | ienoe | ed o | f or Rei | neficis | lly C |)wned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/Date) | | | | | Execution Date | | Date, | e, Transaction Disposed (Code (Instr. 5) | | ties Acquire I Of (D) (Ins | | or 5. Amou 4 and Securitie Benefici | | s ally ollowing | 6. Own Form: I (D) or I (I) (Inst | Direct of ndirect Etr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code V | Am | ount | (A) or (D) | Price | Transact | | tion(s) | | | | |
| | | • | Table II - D | | | | | | uired, Dis , options | | | | | | vned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/ | ate, Trai | | saction (Instr. 5. Nu of Deriv Secu Acqu (A) o Disp of (D 3, 4 a | | ve es d | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4) | y C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Cod | de V | , | (A) | | Date Exercisable | Expira Date | tion | Title | Amoun or Numbe of Shares | | | | | | | |
| Stock Option | \$1.48 | 06/19/2019 | | A | | | 52,500 | | (1) | 06/18/ | 2029 | Common Stock | 52,50 | 0 | \$0 | 52,500 | | D | | |

Explanation of Responses:

Remarks:

/s/ Richard F. Fitzgerald as attorney-in-fact

06/21/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The option was granted on June 19, 2019 and vests over one year, with 1/12th of the shares subject to the option vesting at the end of each successive one-month period following the grant date until the earlier of a) the day that is one business day prior to the date of the next annual meeting and b) the first anniversary of the grant date, at which time such option shall be fully vested.