FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL			
	OMB Number:			3235-028
- 1	1			

87 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person Eleven Biotherapeutics, Inc. [EBIO] Celniker Abbie Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 05/19/2017 C/O ELEVEN BIOTHERAPEUTICS, INC., 245 FIRST STREET, SUITE 1800 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) Form filed by One Reporting Person X 02142 CAMBRIDGE MA Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Execution Date. Transaction Securities Form: Direct of Indirect if any (Month/Day/Year) (D) or Indirect (I) (Instr. 4) (Month/Day/Year) Code (Instr. 5) Beneficially Beneficial Owned Following 8) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) ٧ Code Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Derivative Conversion **Execution Date** Transaction Expiration Date Amount of Derivative derivative Ownership of Indirect (Month/Day/Year) Security (Instr. 3) or Exercise (Month/Day/Year) Code (Instr. Derivative Securities Security Securities Beneficial orm: if any (Month/Day/Year) Direct (D) 8) Underlying Price of Securities (Instr. 5) Beneficially Ownership Acquired Owned Following or Indirect (I) (Instr. 4) Security (A) or Disposed (Instr. 3 and 4)

Stock 05/19/2017 \$1.48

Explanation of Responses: 1. The option was granted on May 19, 2017 and vests over one year, with 1/12th of the shares subject to the option vesting at the end of each successive one-month period following the grant date until the earlier of a) the day that is one business day prior to the date of the next annual meeting and b) the first anniversary of the grant date, at which time such option shall be fully vested.

Exercisable

Date

05/18/2027

of (D) (Instr. 3, 4

and 5)

(A)

8.072

(D)

Remarks:

Option

/s/ John J. McCabe as attorneyin-fact

Amount Number Shares

8,072

\$0

Title

Common

Stock

05/23/2017

8 072

D

Reported Transaction(s)

(Instr. 4)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Α

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.